

2021 PROJECT REPORT

Jay Farms

Kai Nagar 1st Block 21st Cross, KaJayi nagar, Bangalore

Project at a glance

Name & Address of Unit

Jay Farms

Kai Nagar 1st Block 21st Cross, KaJayi nagar, Bangalore,560016

Activity	:	Fish farm		
Email	:	jaikai@gmail.com		
Phone	:	6868686866		
Constitution	:	Private ltd		
Scheme	:	mudra		
Number of employment	:	5		
Total project cost	:	2899999.00		
Fixed Capital	:	2349999.00		
Working Capital	:	550000.00		
Total Bank loan	:	2614999.10		
Promoter(s) contribution	:	284999.90		
Term loan	:	2114999.10	Interest	: 11.00 %
Working capital loan	:	500000.00	Interest	: 11.00 %

Name & address of promoter(s)

Name : Kiran kumar

Address : Kai Nagar 1st Block 21st Cross, KaJayi nagar, Bangalore

Phone : 6868686866

Designation : Founder

Category : General

E-mail : jaikai@gmail.com

Project Feasibility Ratio

Debt Service Coverage Ratio (Average)

:3.65

Project Cost

Sl. no	Item	Amount
1	Land	700000.00
2	Shed/building /Tank	300000.00
3	Agriculture machinery/motors	1000000.00
4	Racks & storage	49999.00
5	Electrification & Electricity backup	100000.00
6	Seeds/Livestock	200000.00
7	Working Capital	550000.00
	Total	2899999.00

Working Capital Computation

Sl. no	Item	Amount
1	Consumables / stock in hand	366666.67
2	Working expense.	183333.33
3	Total working capital	550000.00
4	Own Contribution	50000.00
5	Working capital loan	500000.00

Annual Sales / Revenue

Sl. no	Item	Rate		Quantity		Month	Unit	Total
1	Sale from fish	2428.54	X	200	X	12	Kilogram	5828496.00
Total								5828496.00

Profitability Statement

	31/03/22	31/03/23	31/03/24
Revenue from operation			
Sale from fish	5,828,496.00	6,411,345.60	7,052,480.16
Add :			
Closing stock	366,666.67	403,333.34	443,666.67
Total	6,195,162.67	6,814,678.94	7,496,146.83
Less :			
Opening stock	0.00	366,666.67	403,333.34
Feed feed	1,800,000.00	1,980,000.00	2,178,000.00
Salary	840,000.00	924,000.00	1,016,400.00
Repairs and maintenance charges	120,000.00	132,000.00	145,200.00
Electricity/Gas charges	840,000.00	924,000.00	1,016,400.00
Total	3,600,000.00	4,326,666.67	4,759,333.34
Gross profit	2,595,162.67	2,488,012.27	2,736,813.49
Less :			
Insurance expense	60,000.00	66,000.00	72,600.00
Marketing & advertising cost	36,000.00	39,600.00	43,560.00
Miscellaneous expenses	119,976.00	131,973.60	145,170.96
Veterinary medical expense	240,000.00	264,000.00	290,400.00
Total	455,976.00	501,573.60	551,730.96
Depreciation	169,999.90	146,249.91	125,962.42
Interest on TL	212,978.44	173,767.80	130,019.75
Interest on WC	55,000.00	55,000.00	55,000.00
Total	893,954.34	876,591.31	862,713.13
Profit before tax	1,701,208.33	1,611,420.95	1,874,100.36
Income Tax	0.00	0.00	0.00
Profit after tax	1,701,208.33	1,611,420.95	1,874,100.36

Cash flow statement

Cash Inflow	Pre operative period	31/03/22	31/03/23	31/03/24
Capital	280,985.11	50,000.00	0.00	0.00
Subsidy	0.00	0.00	0.00	0.00
Termloan	2,114,999.10	0.00	0.00	0.00
Profit before tax with interest	0.00	1,969,186.77	1,840,188.76	2,059,120.11
Increase in WC loan	0.00	500,000.00	0.00	0.00
Depreciation	0.00	169,999.90	146,249.91	125,962.42
Increase in Current liability	0.00	0.00	0.00	0.00
Total Cash Inflow	2,395,984.21	2,689,186.67	1,986,438.67	2,185,082.53
Cash Outflow				
Fixed Assets	2,395,984.21	0.00	0.00	0.00
Increase in Current asset		366,666.67	36,666.67	40,333.33
Interest on TL	0.00	212,978.44	173,767.80	130,019.75
Interest on WC	0.00	55,000.00	55,000.00	55,000.00
Income Tax	0.00	0.00	0.00	0.00
Decrease in Term loan		365,441.79	378,054.72	421,802.77
Divident on equity	0.00	0.00	0.00	0.00
Total Cash Outflow	2,395,984.21	1,000,086.91	643,489.19	647,155.85
Opening balance	0.00	0.00	1,689,099.76	3,032,049.24
Net Cashflow	0.00	1,689,099.76	1,342,949.48	1,537,926.68
Closing balance	0.00	1,689,099.76	3,032,049.24	4,569,975.92

Balance sheet

Liability	Pre operative period	As of 31/03/22	31/03/23	31/03/24
A. Share holders funds				
Capital	280,985.11	330,985.11	330,985.11	330,985.11
Reserve & Surplus	0.00	1,701,208.33	3,312,629.28	5,186,729.64
B.Non current Liabilities				
Termloan	2,114,999.10	1,749,557.31	1,371,502.59	949,699.82
C.Current Liabilities				
Working capital loan	0.00	500,000.00	500,000.00	500,000.00
Account payable		0.00	0.00	0.00
Total Liability	2,395,984.21	4,281,750.74	5,515,116.98	6,967,414.57
Asset				
A. Non current Assets				
Fixed Assets	2,395,984.21	2,225,984.31	2,079,734.40	1,953,771.98
B. Current Assets				
Inventory	0.00	366,666.67	403,333.34	443,666.67
Trade receivables	0.00	0.00	0.00	0.00
Cash and cash equivalence	0.00	1,689,099.76	3,032,049.24	4,569,975.92
Total Asset	2,395,984.21	4,281,750.74	5,515,116.98	6,967,414.57

Debt Service Coverage Ratio

Particulars	31/03/22	31/03/23	31/03/24
Receipts			
a).Net Profit	1,701,208.33	1,611,420.95	1,874,100.36
b).Depreciation	169,999.90	146,249.91	125,962.42
c).Interest on termloan	212,978.44	173,767.80	130,019.75
Total	2,084,186.67	1,931,438.67	2,130,082.53
Repayments			
a).Loan Principal	365,441.79	378,054.72	421,802.77
b).Interest on termloan	212,978.44	173,767.80	130,019.75
Total	578,420.24	551,822.52	551,822.52
DSCR	3.60	3.50	3.86

Average DSCR : 3.65

Depreciation

Particulars	Rate	31/03/22	31/03/23	31/03/24
Shed/building /Tank	5	300,000.00	285,000.00	270,750.00
Less Depreciation		15,000.00	14,250.00	13,537.50
Written down value		285,000.00	270,750.00	257,212.50
Agriculture machinery/motors	15	1,000,000.00	850,000.00	722,500.00
Less Depreciation		150,000.00	127,500.00	108,375.00
Written down value		850,000.00	722,500.00	614,125.00
Racks & storage	10	49,999.00	44,999.10	40,499.19
Less Depreciation		4,999.90	4,499.91	4,049.92
Written down value		44,999.10	40,499.19	36,449.27
Total less depreciation		169,999.90	146,249.91	125,962.42
Total written down value		2,225,984.31	2,079,734.40	1,953,771.98